

NOTICE INVITING TENDER (NIT)

Section: Brief of Insurance requirement

Noida Metro Rail Corporation Ltd. (NMRC) invites open e-tender in the prescribed Proforma from IRDA approved General Insurance Companies for taking various Insurance Policies, for a period of 1 year from 25.03.2026 plus 12 Months, as per the details hereunder: -

Eligibility Criteria

1. The Insurance Company should be licensed by IRDA and approved to issue all the policies mentioned in the Tender document.
2. The insurance company must have a solvency margin of 1.5 times or more and Settlement Ratio of more than 90% in each of the last three Financial Years (2022-23, 2023-24, 2024-25).
3. The bidder must have a local office in Noida, for servicing all the policies.
4. The bidder must have a minimum annual written premium of INR 5000 Crores each year in the last 3 financial year ending 31.03.2025.
5. The bidder shall submit the claim settlement ratio & Solvency ratio which is more than **90% & 1.5 times respectively duly certified by the statutory auditor/chartered accountant**. The claim settlement ratio & Solvency ratio is exempted for PSU Companies only.

INSURANCE POLICIES REQUIRED

1. Standard Fire and Special Perils Policy (Including Earthquake & STFI)
2. Burglary /Theft Insurance Policy
3. Money Insurance Policy
4. Passenger Accident Insurance Policy & Public Liability Insurance Policy
5. Commercial General Liability Policy
6. Stand Alone Terrorism Cover for Rolling Stock (Metro Train Cars) Insurance Policy.
7. Special Contingency Insurance Policy for underground cables

For assets installed at all sections/installations/depots of NOIDA METRO RAIL CORPORATION LIMITED including Head Office, Stations & Depots w.e.f. period from 25.03.2026 plus 12 Months,

The Insurance broker for the above said tender is appointed and will be intimated in due course, and their brokerage (if any) shall be borne by the selected insurer/s as per IRDAI norms and to be directly confirmed to the appointed broker.

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Brief details of the work are as under: -

| S/N | ITEM | DETAILS |
|-----|---|--|
| 1 | Name of Work | 1. Standard Fire and Special Perils Policy (Including Earthquake and STFI), 2. Burglary /Theft Insurance Policy, 3. Money Insurance Policy 4. Special Contingency Insurance Policy (with option 1 and Option 2). 5. Passenger Accident Insurance Policy & Public Liability Insurance Policy 6. Commercial General Liability Policy 7. Stand Alone Terrorism Cover for Rolling Stock (Metro Train Cars) Insurance Policy. |
| 2 | Date of issue of Tender | 12.01.2026 |
| 3 | Tender available for online participation | From 12.01.2026 up to 06.02.2026 upto 11:00 hr on e-tendering website https://etender.up.nic.in Tender document can only be obtained after registration of tenderer on the website https://etender.up.nic.in |
| 4 | Pre-Bid Meeting | 16.01.2026 at 11:00 Hrs. Location: - Noida Metro Rail Corporation Ltd., Block-III, 3rd Floor, Ganga Shopping Complex, Sector 29, Noida 201301, Distt. Gautam Budh Nagar, Uttar Pradesh |
| 5 | Last date to issue Clarification | 22.01.2026 |
| 6 | Last date of issuing amendment, if any | 28.01.2026 |
| 7 | Date / Time of Opening of Tender | 06.02.2026 at 11:30 Hrs. |
| 8 | Authority for seeking clarifications | GM/(Finance) Noida Metro Rail Corporation Ltd., Block-III, 3rd Floor, Ganga Shopping Complex, Sector 29, Noida 201301, Distt. Gautam Budh Nagar, U.P., Queries/clarifications can also be sought from NMRC on the following e-mail address: acnmrc@gmail.com |