

NOTICE INVITING TENDER

Section: Brief of Insurance requirement

Noida Metro Rail Corporation Ltd. (NMRC) invites open e-tender in the prescribed Proforma from IRDA approved Non-Life Insurance Companies for taking various Insurance Policies, for a period of 1 year from 25.03.2023 plus 12 Months, as per the details hereunder: -

Eligibility Criteria

1. The Insurance Company should be licensed by IRDA and approved to issue all the policies mentioned in the Tender document.
2. The insurance company must have a solvency margin of 1.5 in each of the last three Financial Years (2021-22, 2020-21, 2019-20).
3. The bidder must have a local office in Noida, for servicing all the policies.
4. The bidder must have a minimum annual written premium of INR 5000 Crores each year in the last 3 financial year ending 31.03.2022.
5. The bidder shall submit the claim settlement ratio & Solvency ratio which is more than 80% & 1.5 times. The claim settlement ratio & Solvency ratio is exempted for PSU Companies only.

INSURANCE POLICIES REQUIRED

1. Standard Fire, Earthquake and Special Perils Policy(Including STFI),
2. Burglary /Theft Insurance Policy,
3. Money Insurance Policy
4. Special Contingency Insurance Policy for underground cables
5. Passenger Accident Insurance Policy & Public Liability Insurance Policy
6. Commercial General Liability Policy
7. Stand Alone Terrorism Cover for Rolling Stock (Metro Train Cars) Insurance Policy.

For assets installed at all sections/installations/depots of NOIDA METRO including Head Office, Stations & Depots w.e.f. period of 1 year from 25.03.2023 plus 12 Months,.

Brief details of the work are as under: -

S/N	ITEM	DETAILS
1.	Name of Work	1. Standard Fire, Earthquake and Special Perils Policy(Including STFI), 2. Burglary /Theft Insurance Policy, 3. Money Insurance Policy 4. Special Contingency Insurance Policy for underground cables 5. Passenger Accident Insurance Policy & Public Liability Insurance Policy 6. Commercial General Liability Policy 7. Stand Alone Terrorism Cover for Rolling Stock (Metro Train Cars) Insurance Policy.
2	Date of issue of Tender	(24-02-2023)
3	Tender available for online participation	From (24-02-2023) up to (17-03-2023)11:00 hr on e-tendering website https://etender.up.nic.in Tender document can only be obtained after registration of tenderer on the website https://etender.up.nic.in For further information on this regard Bidders are advised to contact on 0120-4344483 & 0120-4344484.
4.	Pre Bid Meeting	(06-03-2023) at 11:00 Hrs Noida Metro Rail Corporation Ltd., Block-III, 3rd Floor, Ganga Shopping Complex, Sector-29, Noida 201301, distt. Gautam Budh Nagar, U.P
5.	Last date to issue Clarification	(09-03-2023)
6.	Last date of issuing amendment, if any	(14-03-2023)
7.	Date / Time of Opening of Tender	(17-03-2023) at 11:30 Hrs
8.	Authority for seeking clarifications	1) GM/ (Finance) Noida Metro Rail Corporation Ltd., Block-III, 3rd Floor, Ganga Shopping Complex, Sector-29, Noida 201301, distt. Gautam Budh Nagar, U.P., 2) NMRC has appointed M/s Marsh India Insurance Brokers Pvt. Ltd. as their e x c l u s i v e insurance advisor / broker therefore relevant queries / clarifications can also be sought from NMRC on the following e-mail address: Sanchit.Pande02@marsh.com Gautam.Pant@marsh.com