

**Tender No. NMRC/Finance/Internal Auditor/121(R)/2020: RFP for Appointment of Internal Auditors for NMRC**

**SUMMARY SHEET**

**Addendum No. 1**

S. No	Tender Document	Page No.	Clause No. / Item No.	Addendum / Corrigendum	Remarks
1	RFP	17	4.4	Information of the Technical and Financial Proposal	Page no. 17 of RFP is replaced with page 17R

**NMRC**

The Successful Bidder shall be allowed to replace the above key resources only in special circumstances only with prior approval of NMRC. The new replacement shall have equally or better qualification & professional capability from the outgoing resource. Moreover, loss of productivity on account of unavailability of key resources will be the responsibility of the Consultant.

#### **4.2 Compliance with Technical Specifications**

The Bidders must comply with the stipulated technical specifications as mentioned in the tender documents

#### **4.3 Information for Purpose of Evaluation**

- a. The Bid must be accompanied by the Audited Annual Reports/ Balance Sheet of the Bidder for the last 3 (three) financial years, preceding the year in which the Bid is made.i.e. F.Y 2016-17, 2017-18 and 2018-19.

#### **4.4 Information of the Technical and Financial Proposal**

- a. The Bidder satisfying technical and financial eligibility criteria under Clause 4 shall be considered as technically and financially qualified.
- b. The financial proposal of only technically qualified Bidders shall be opened for evaluation.
- c. The Bidder with the lowest quoted price for 1 year of professional fees of Internal Audit.
- d. **The Bidder quotes below ₹ 1.00 Lakh (per quarter) will not be accepted.**

#### **4.5 Selection of Bidder**

After the above evaluation process, the Technically Qualified Bidder, who is declared as L1 (Lowest quoted price) may be declared as the selected Bidder ("Selected Bidder") for the Project.

- a. In the event that two or more responsive bidders have quoted the same price, which is also the lowest one rate offered, then all such bidders will be given an opportunity to revise their financial bid by submitting fresh financial bid, which shall necessarily be lower than the previous bid. The revised **online** financial bid shall be submitted by the date and time as notified to the concerned bidders.
- b. In case, two or more responsive bidders again quote the matching rates in their revised Financial Bids, then the decision shall be taken by MD, NMRC and notified to the concerned Bidders.
- c. Prior to the expiry of the period of bid validity, NMRC will notify the successful bidder in writing, either through Notice of Award (NOA), that his bid has been accepted.
- d. The NOA would be sent in duplicate to the successful bidder, who will return one copy to NMRC duly acknowledged, signed and stamped by the authorized signatory of the bidder, as an unconditional acceptance of the NOA, within 15 (fifteen) days from the date of issue of NOA.
- e. No correspondence will be entertained by NMRC from the unsuccessful bidders.

#### **4.6 Notice of Award and Execution of Contract Agreement**

- a. NMRC will notify the Successful Bidder by a NOA that its bid has been accepted.
- b. The Selected Bidder shall, within 15 (fifteen) days of the receipt of the NOA, sign and return the duplicate copy of the NOA in acknowledgement thereof along with letter of acceptance of NOA. In the event, the duplicate copy of the NOA duly signed by the Selected Bidder and letter of acceptance of NOA is not received by the stipulated date, NMRC may, unless it consents to extension of time for submission thereof, appropriate the Bid Security of such Bidder as mutually agreed genuine pre-estimated loss and damage suffered by NMRC on account of failure of the Selected Bidder to acknowledge the NOA.